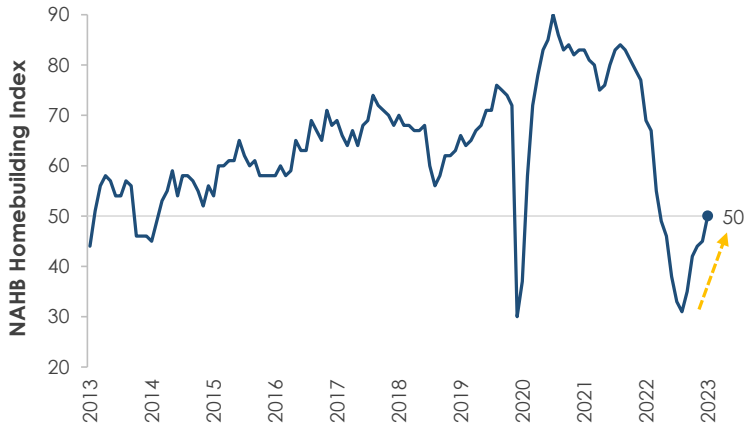


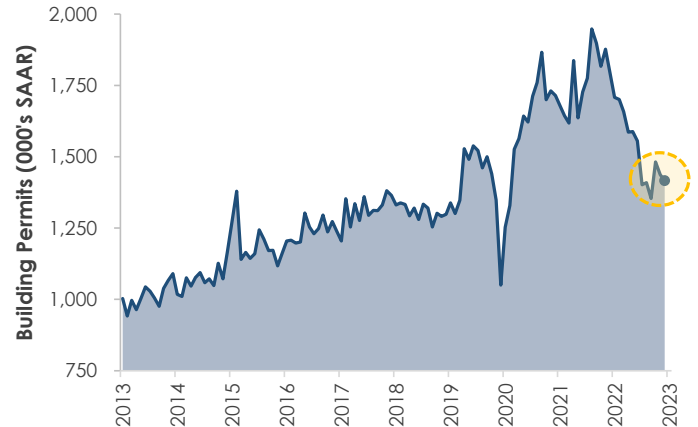
Charts of The Week

Figure 1: Builder Sentiment Rises for a Fifth Consecutive Month ...



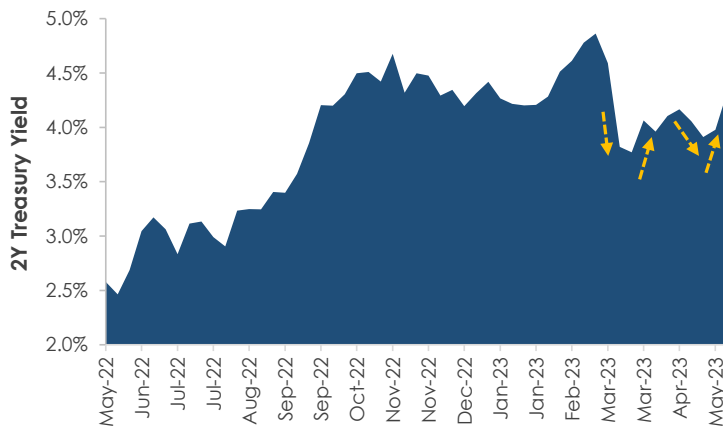
Source: MarketDesk, NAHB

Figure 2: ... But Building Permits Declined For a Second Month



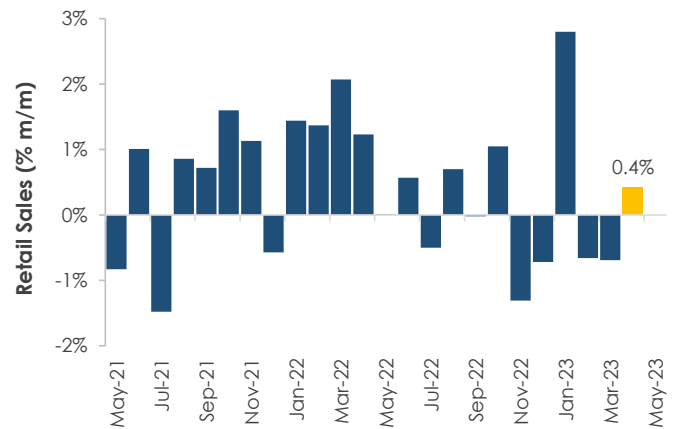
Source: MarketDesk, NAR. Data is seasonally adjusted.

Figure 3: 2Y Yield Remains Volatile Amid Debt Ceiling Debate



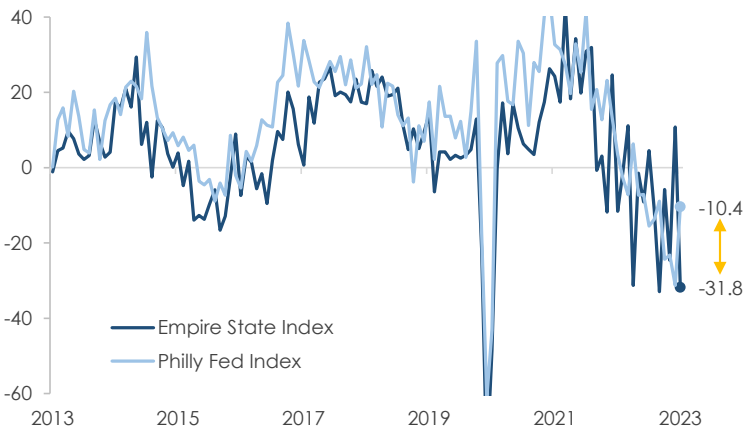
Source: MarketDesk

Figure 4: Retail Sales Rise for First Time in 3 Months



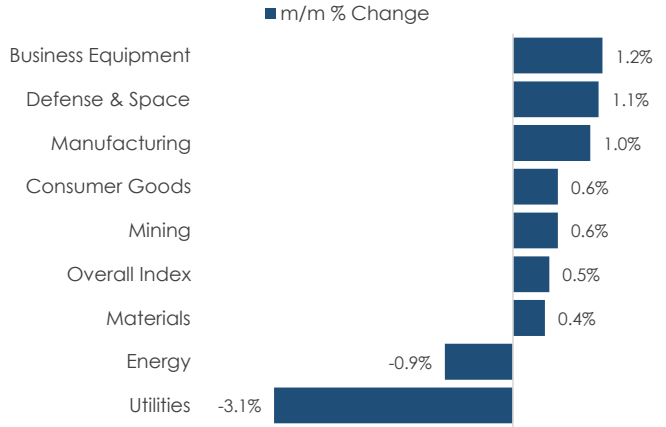
Source: MarketDesk, U.S. Census Bureau. Data is seasonally adjusted.

Figure 5: Empire State & Philly Fed Diverge, But Are Both Negative



Source: MarketDesk, Federal Reserve

Figure 6: Industrial Production Boosted by Vehicles & Parts



Source: MarketDesk, Federal Reserve. Data is seasonally adjusted.

Asset Class Performance

	1W	1M	3M	14d RSI	m/m%	Std
Market Caps						
U.S. Small	2.4%	0%	-8%	54		-0.2
U.S. Mid	1.9%	-1%	-7%	48		-0.4
U.S. Large	1.7%	1%	3%	55		+0.0
U.S. Sectors						
Tech	4.2%	5%	13%	69		+0.5
Comm Svcs	3.4%	4%	8%	61		+0.6
Cons Disc	2.5%	3%	2%	65		+0.3
Financials	2.2%	-2%	-10%	45		-0.5
Industrials	1.6%	-1%	-3%	50		-0.5
Energy	0.8%	-9%	-6%	30		-1.1
Materials	0.6%	-4%	-3%	37		-0.9
Cons Stpls	-1.2%	0%	3%	31		-0.2
Health	-1.3%	-2%	-1%	32		-0.8
REITs	-1.8%	-3%	-9%	37		-0.5
Utilities	-3.6%	-4%	-3%	30		-0.9
U.S. Factors						
Growth	2.6%	4%	9%	69		+0.5
Quality	2.0%	1%	5%	53		+0.0
Value	0.9%	-2%	-4%	40		-0.7
Dividends	0.5%	-4%	-5%	35		-1.1
Momentum	-0.3%	-3%	-2%	37		-0.6
Low Volatility	-0.5%	-1%	1%	41		-0.5
Fixed Income						
EUR HY	0.2%	0%	0%	57		-0.4
UST (1-3Y)	-0.6%	0%	1%	42		+0.2
US HY	-0.8%	-1%	1%	32		-0.5
EUR IG	-1.1%	0%	0%	34		-0.5
US Muni	-1.3%	-1%	1%	35		-0.5
US MBS	-1.7%	0%	1%	40		+0.0
EM USD Sov	-2.0%	-1%	0%	28		-0.5
US IG	-2.1%	-2%	1%	32		-0.6
UST (7-10Y)	-2.1%	0%	2%	39		+0.0
UST (+20Y)	-3.2%	-2%	0%	35		-0.3
Commodities						
Natural Gas	16.9%	16%	20%	45		-0.5
WTI	1.6%	-11%	-6%	40		-0.8
Steel	-0.1%	-2%	22%	68		-0.5
Gold	-3.0%	-3%	6%	46		-0.5
Silver	-3.1%	-6%	9%	32		-0.8
Corn	-4.9%	-14%	-18%	35		-2.2
Soybeans	-5.1%	-11%	-11%	26		-0.5

	1W	1M	3M	14d RSI	m/m%	Std
Americas						
Brazil	1.3%	3%	4%	67		+0.2
Mexico	-0.1%	4%	6%	61		+0.3
Chile	-0.3%	1%	3%	69		+0.0
Canada	-0.6%	-2%	-1%	44		-0.7
Colombia	-0.7%	-8%	3%	47		-0.9
Argentina	-1.0%	-1%	5%	60		-0.4
Europe						
Germany	0.4%	0%	3%	43		-0.2
France	-0.5%	-2%	3%	36		-0.5
U.K.	-0.6%	-2%	1%	36		-0.5
Greece	-0.7%	-1%	0%	60		-0.3
Italy	-1.2%	-2%	0%	39		-0.5
Spain	-1.3%	-4%	1%	26		-0.7
Turkey	-1.2%	-12%	-13%	44		-1.4
Middle East & Africa						
Saudi Arabia	1.2%	2%	9%	56		+0.1
S. Africa	-0.9%	-11%	-9%	22		-1.6
UAE	-1.9%	-1%	-2%	28		-0.4
Asia-Pacific						
Taiwan	4.4%	1%	2%	67		+0.0
S. Korea	1.9%	-3%	1%	53		-0.5
Japan	1.6%	3%	7%	74		+0.5
Vietnam	0.2%	2%	4%	61		+0.3
Philippines	0.0%	4%	-3%	46		+0.5
Australia	-0.7%	-3%	-4%	44		-0.6
India	-1.3%	2%	2%	46		+0.2
Hong Kong	-2.2%	-6%	-5%	29		-1.1
China	-2.4%	-7%	-7%	41		-0.9
Singapore	-3.7%	-4%	-3%	34		-0.9
Thailand	-4.5%	-4%	-7%	42		-0.8
Currencies						
\$/JPY	3.1%	3%	3%	62		+1.0
USD	1.4%	2%	0%	70		+0.8
\$/AUD	1.4%	2%	4%	50		+0.6
\$/CNY	1.3%	2%	2%	85		+1.5
\$/MXN	0.6%	-2%	-4%	38		-0.3
\$/BRL	0.0%	0%	-4%	47		+0.1
GBP/\$	-0.9%	0%	3%	36		-0.1
EUR/\$	-1.4%	-2%	1%	22		-0.8

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