

Compliance Packet for May 2023 White Label Insights

FIGURE 1

U.S. Style Returns (April in %)

Style	3/31/2023	4/30/2023	Total Return *
	Start	End	
Russell 1000 Value	152	155	1.6%
S&P 500	409	416	1.6%
Russell 1000 Growth	244	247	1.0%
Russell Mid Cap Value	106	106	0.0%
Russell Mid Cap	70	70	-0.6%
Russell Mid Cap Growth	91	90	-1.4%
Russell 2000 Value	137	134	-2.5%
Russell 2000	178	175	-1.8%
Russell 2000 Growth	227	224	-1.2%

FIGURE 3

U.S. Style Returns (YTD in %)

Style	12/31/2022	4/30/2023	Total Return *
	Start	End	
Russell 1000 Value	152	155	2.5%
S&P 500	382	416	9.2%
Russell 1000 Growth	214	247	15.5%
Russell Mid Cap Value	105	106	1.3%
Russell Mid Cap	67	70	3.4%
Russell Mid Cap Growth	84	90	7.5%
Russell 2000 Value	139	134	-3.2%
Russell 2000	174	175	0.8%
Russell 2000 Growth	215	224	4.7%

FIGURE 2

U.S. Sector Returns (April in %)

Sector	3/31/2023	4/30/2023	Total Return *
	Start	End	
Cons Disc.	150	148	-1.1%
Cons Stpls.	75	77	3.7%
Energy	83	85	2.8%
Financials	32	33	3.2%
Health	129	134	3.1%
Industrials	101	100	-1.2%
Materials	81	81	-0.1%
Tech	151	151	-0.1%
Com Svcs.	58	60	3.3%
Utilities	68	69	1.9%
Real Estate	37	38	1.0%

FIGURE 4

U.S. Sector Returns (YTD in %)

Sector	12/31/2022	4/30/2023	Total Return *
	Start	End	
Cons Disc.	129	148	14.8%
Cons Stpls.	75	77	4.3%
Energy	87	85	-1.8%
Financials	34	33	-2.6%
Health	136	134	-1.3%
Industrials	98	100	2.2%
Materials	78	81	4.1%
Tech	124	151	21.5%
Com Svcs.	48	60	25.1%
Utilities	71	69	-1.5%
Real Estate	37	38	2.9%

Additional Sources (Optional)

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Past performance does not guarantee future results. The performance information shown herein is based on total returns with dividends reinvested and does not reflect the deduction of advisory and/or other fees normally incurred in the management of a portfolio. Stock performance and fundamental data is based on the following instruments: SPDR S&P 500 ETF (SPY), SPDR Dow Jones ETF (DIA), iShares Russell 2000 ETF (IWM), iShares Russell 1000 Growth ETF (IWF), iShares Russell 1000 Value ETF (IWD), iShares MSCI EAFE ETF (EFA), iShares MSCI Emerging Markets ETF (EEM), Invesco QQQ Trust (QQQ). Fixed Income performance is based on the following instruments: iShares Core U.S. Aggregate Bond ETF (AGG), iShares Investment Grade Corporate ETF (LQD), iShares National Muni Bond ETF (MUB), iShares High Yield Corporate ETF (HYG). Fixed Income yields and key rates are based on the following instruments: Bloomberg US Aggregate, ICE BofA US Corporate, ICE BofA US Municipal Securities, ICE BofA US High Yield, 2 Year US Benchmark Bond, 10 Year US Benchmark Bond, 30 Year US Benchmark Bond, 30 Year US Fixed Mortgage Rate, US Prime Rate. Commodity prices are based on the following instruments: Crude Oil WTI (NYM \$/bbl), Gasoline Regular U.S. Gulf Coast (\$/gal), Natural Gas (NYM \$/mmbtu), Propane (NYM \$/gal), Ethanol (CRB \$/gallon), Gold (NYM \$/ozt), Silver (NYM \$/ozt), Copper NYMEX (\$/lb), U.S. Midwest Domestic Hot-Rolled Coil Steel (NYM \$/st), Corn (CBT \$/bu), Soybeans (Chicago \$/bu). U.S. Style performance is based on the following instruments: iShares Russell 1000 Value ETF (IWD), SPDR S&P 500 ETF Trust (SPY), iShares Russell 1000 Growth ETF (IWF), iShares Russell Mid-Cap Value ETF (IWS), iShares Russell Midcap ETF (IWR), iShares Russell Mid-Cap Growth ETF (IWP), iShares Russell 2000 Value ETF (IWN), iShares Russell 2000 ETF (IWM), iShares Russell 2000 Growth ETF (IWO). U.S. Sector performance is based on the following instruments: Consumer Discretionary Sector SPDR ETF (XLY), Consumer Staples Sector SPDR ETF (XLP), Energy Sector SPDR ETF (XLE), Financial Sector SPDR ETF (XLF), Health Care Sector SPDR ETF (XLV), Industrial Sector SPDR ETF (XLI), Materials Sector SPDR ETF (XLB), Technology Sector SPDR ETF (XLK), Communication Services Sector SPDR ETF (XLC), Utilities Sector SPDR ETF (XLU), Real Estate Sector SPDR ETF (XLRE).

Client Support

Email: WhiteLabel@MarketDeskResearch.com

Phone: 646-787-0394

FIGURE 5
Market Data Center

	4/30/2023	4/30/2023	4/30/2023
Dividend Yield		NTM P/E	P/B
1.55%	18.1x	17.1x	3.8x
1.92%	20.2x	24.1x	4.2x
1.61%	24.1x	14.5x	9.0x
0.84%	13.1x	11.9x	1.7x
2.14%	24.6x	6.1x	
2.40%			
2.42%			
0.67%			

	3/31/2023	12/31/2022	
Commodities	Level	1 month	YTD
Oil (WTI)	75.28	-0.5%	-6.2%
Gasoline	2.48	-5.2%	-3.6%
Natural Gas	2.57	16.2%	-37.3%
Propane	0.74	-7.1%	-5.1%
Ethanol	2.31	7.2%	5.0%
Gold	1,998	0.6%	9.4%
Silver	25.58	5.9%	6.4%
Copper	3.87	-5.7%	1.7%
Steel	1,070	-3.3%	43.8%
Corn	5.84	-11.6%	-14.0%
Soybeans	14.42	-4.7%	-3.7%

FIGURE 5
Market Data Center

	4/30/2023	3/31/2023	1/31/2023	10/31/2022	12/31/2022	4/30/2022	4/30/2020
Stocks	1 month	3 months	6 months	YTD	1 year	3 years	3 years
S&P 500	1.6%	2.7%	8.5%	9.2%	2.5%	49.3%	49.3%
Dow Jones	2.6%	0.5%	5.2%	3.5%	5.4%	47.6%	47.6%
Russell 2000	-1.8%	-8.2%	-3.6%	0.8%	-3.7%	39.8%	39.8%
Russell 1000 Growth	1.0%	6.6%	11.4%	15.5%	2.1%	45.8%	45.8%
Russell 1000 Value	1.6%	-2.5%	4.4%	2.5%	1.0%	48.2%	48.2%
MSCI EAFE	2.9%	2.9%	24.6%	12.2%	9.8%	40.6%	40.6%
MSCI EM	-0.8%	-5.4%	16.2%	3.2%	-5.4%	14.1%	14.1%
NASDAQ 100	0.5%	9.6%	16.5%	21.3%	3.7%	49.9%	49.9%
Fixed Income	Yield	1 month	3 months	YTD	1 year	3 years	3 years
U.S. Aggregate	4.35%	0.6%	0.5%	3.8%	-0.3%	-8.8%	-8.8%
U.S. Corporates	5.18%	0.6%	0.1%	5.3%	1.0%	-7.0%	-7.0%
Municipal Bonds	3.88%	-0.2%	-0.1%	2.3%	2.8%	2.6%	2.6%
High Yield Bonds	8.42%	0.2%	0.2%	3.9%	1.2%	8.2%	8.2%
Key Rates	4/30/2023	3/31/2023	1/31/2023	10/31/2022	4/30/2022	4/30/2020	
2 yr Treasuries	4.06%	4.06%	4.21%	4.49%	2.69%	0.18%	
10 yr Treasuries	3.45%	3.49%	3.53%	4.07%	2.89%	0.62%	
30 yr Treasuries	3.67%	3.69%	3.66%	4.20%	2.94%	1.28%	
30 yr Fixed Mortgage	6.85%	6.81%	6.47%	7.22%	5.41%	3.52%	
Prime Rate	8.00%	8.00%	7.50%	6.25%	3.50%	3.25%	

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